

**FISD Anti-Piracy Working Group
Meeting Agenda
Tuesday, November 30, 2010
3:00pm (London)/ 10:00am (New York)**

**Location
NASDAQ OMX
131 Finsbury Pavement, 6th Floor
London EC2A 1NT**

**Conference Bridge
Toll Free Numbers:
United States: 866-740-1260; United Kingdom: 205-354-0280
Canada: 18667401260; Hungary: 0680015299
South Africa: 0800990940; Australia: 1800642582
Denmark: 80886327; Germany: 08006645316
Hong Kong: 800968636; Russia: 81080022671012
Singapore: 8001011441**

Password: 7894441

Note this is a new dial in number. If you do not see your country listed please let me know or go to www.readytalk.com and use '7894441' access code to search.

- Introductions
- Discussion of Benchmarking Survey

The attachment above contains a listing of potential questions to be contained in the Working Group's first benchmarking survey. This list of questions is based on feedback solicited from Working Group members. We'll review these questions and seek feedback and commentary on what should be included in the survey.

In addition to the content of the survey please consider these aspects of the survey as well.

- **Categories:** In order to provide greater parity among participants one member has suggested using separate combined results for different types of content. For example, separate compilations (and perhaps slightly different surveys) for distributors of Pricing Data, News and Research, and Reference Data.
- **Participants:** Please consider whether we should invite and include non-FISD members in this survey.
- **Format:** We expect to issue the survey in an electronic format.

- Presentation on Watermarking and identity management

Members of the Working Group have inquired about the ability to provide 'watermarks' for streaming data. If you're an information source you'd like to be able to prove that it's your data at any point through the processing chain. And in similar fashion, if you're an information user, you'd like to be able to verify the source of the data.

BT and Codel provide an overview of CodeImarking which can be used to address these issues. Please see the attached document for an introduction of this presentation.

- More misappropriation of "hot news".

Dow Jones & Co. v Briefing.com. Dow Jones & Co and the financial news service Briefing.com have agreed to a settlement of a copyright lawsuit, in which the latter has admitted to misappropriating "hot news" and headlines for its website. Briefing.com admits it broke copyright laws and will make payment to Dow Jones.

- Other Business
