

**SIIA / Financial Information Services Division**  
**Executive Committee – Meeting Notes**  
**March 27, 2012**

**Participants:** Listed at the end of the notes

**Operations and Governance Advisory Committee:**

- FISD Financials FY 2012 Forecast – Most revenue categories are tracking with, or exceeding, budget. Expenses seem to be on track.
- SIIA/FISD Service Level Analysis – FISD management presented the annual Service Level Analysis estimate of the resources expended by SIIA in its support of FISD.
- Executive Committee Elections and Leadership
  - Through a two stage process, the FISD membership and Executive Committee filled 15 positions on the Executive Committee with terms that end in December 2013.
  - The Executive Committee selected the new Chair and Vice-Chair: Paolo Sivillica (SIX Telekurs) and Michael McCrea (TMX Group).
- Real-time Technology Roundtable – FISD launched the Real-time Technology Roundtable program about 18 months ago. The staff reported on the accomplishments of the program to date and the Exec Committee discussed ways to enhance it in the coming year. Likely components of the plan include the creation and recruitment of a senior-level advisory committee, development of more technical contacts (especially among financial institutions), and more “small group” offering – working groups, workshops, etc.
- Events
  - CY 2012 Event Calendar
    - Most dates and hosts are confirmed through December
    - Four Global Sponsors confirmed – Arcontech, Interactive Data, Platt’s and S&P.
    - Three RTTTRT sponsors confirmed for 2012
  - Reports on specific events
    - WFIC 2013 – The process is well underway to select the city in Europe for the next WFIC
    - FISD Brazil – Program development and sponsor recruitment are proceeding well for this event on May 17
    - Emerging Market Workshop – To be held in Sofia, Bulgaria on September 20 as a joint program with the Federation of Euro-Asian Stock Exchanges
    - APFIC – Date has been set – November 5-7
- Professional Certification:
  - New FIA Exam Forms scheduled for release May 1
  - Stats:
    - 219 tests taken
    - 159 passes
    - Pass rate of 72.6%
    - YTD revenue is \$21,000. Cumulative revenue milestone is \$20,000 by the end of March.

- Executive Committee members who have passed FIA:
  - D'Angelo
  - Bowie
  - Merritt
  - Tait
  - Pike
  - Dehaan
- Four Exec Committee members are registered to take the exam
- New AMS – “Community” Feature - The new Protech CRM provides a “Community” capability that allows FISC to manage group work spaces for its various working groups and constituent groups that are only accessible for members of the specific group. Staff has been beta testing this with Consumer Constituent Group.
- Membership Development – Five new members added and as many as eight lost since December EC meeting.

**Business Issues Advisory Committee:**

- Service Level & Communications – The group is discussing potential changes to best practice document related to capacity management and end-user best practices.
- Consumer Index Group – Recent activities focused on contract and inventory management tools.
- BIPPS – Paris meeting focused on Non-display usage policies and market data audits. The strong sense of several Exec Committee members was that the topic of policy and contract standardization continues to be an important part of FISC’s portfolio. It was noted the “MiFID 2” provides another opportunity to promote standardized contractual and policy approaches.

**Securities Processing Automation Advisory Committee:**

- Consumer Reference Data Group – Group has finalized its recommendation document and within the next month will be sending it to the CCG for group approval. Work continues on data classification.
- KYC/Customer Onboarding Group - Consumer only group is developing standards to assist with staff training and support, develop regulatory data collections requirements and best practices, and share strategies in navigating the various internal teams for KYC requirements.

**Executive Committee Member**

Australian Securities Exchange  
Barclays Capital  
Bloomberg L.P.  
BT  
Citi  
CME Group  
Credit Suisse  
Deutsche Bank  
Deutsche Börse AG  
Dow Jones & Company  
Fidelity Investments  
FTSE  
Interactive Data Corporation  
Jordan & Jordan  
London Stock Exchange  
NASDAQ OMX  
NYSE Euronext  
OTC Markets, Inc.  
RBC Capital Markets  
Robeco  
Singapore Exchange  
SIX Telekurs Ltd.  
Standard & Poor's Corporation  
Thomson Reuters  
TMX Group  
UBS Investment Bank

**Other Participants:**

FISD/SIIA  
Atradia

**Participants in Meeting**

Hoer

Pickles  
Allen  
St. George, Schneck

Durenberger  
Gross  
Livingston  
Pike  
White  
Burch  
Vozel, Sudol  
Walsh  
Merritt

Bowie  
Tait, Amyot-Lake  
Dehaan

Sivillica (Chair), Banerjee  
Carlin  
Baker Relf, Pons  
McCrea (Vice-Chair)

Wasch, Davin, Cummings, Merritt  
Anderson