

SIIA / Financial Information Services Division
Executive Committee – Meeting Notes
June 21, 2012
CME Group, NYC

Participants: See below.

Operations and Governance Advisory Committee:

- FY 2012 Forecast – The Exec Committee reviewed the latest financial forecast for FY 2012. Most revenue categories are tracking with, or exceeding, budget. Expenses seem to be on track.
- FY 2013 Budget – The Executive Committee reviewed and discussed the FY 2013 FISD Budget that was approved by the GOAC and Exec Committee at the May 9 meeting.
- **ACTION ITEM:** Expansion of Asia-Pac Activities and Resources – The Exec Committee approved the proposal to hire a consultant to create two new local events, expand the activities of the Asia-Pac constituent groups, and manage a portion of the APFIC program. *Approved by the Exec Committee.*
- **ACTION ITEM:** FISD Member Satisfaction Research Project - Executive Committee leadership proposes that FISD and its Executive Committee conduct a research project to assess FISD member satisfaction. In contrast to prior research activities which were conducted as online surveys, it is proposed that the research be conducted via interviews conducted by members of the Executive Committee. *The Executive Committee approved the proposal contingent on individual confirmation by a sufficient number of Exec Committee members that they are personally willing to do this.*
- Events
 - CY 2012 Event Calendar
 - Most dates and hosts are confirmed through December
 - Four Global Sponsors confirmed – Arcontech, Interactive Data, Platt's and S&P.
 - Three RTTTRT sponsors confirmed for 2012
 - Reports on specific events
 - WFIC 2013 – FISD staff is hoping to finalize the event location details shortly.
 - FISD Brazil – FISD staff reported that the 2012 event was a success. Attendance, delegate satisfaction and revenue all increased over the 2011 event.
- Professional Certification: David Anderson of Atradia briefed the Exec Committee on the latest status of the Financial Information Associate certificate:
 - New FIA Exam Forms released May 1
 - Stats:
 - 245 tests taken
 - 180 passes
 - 13 exams scheduled
 - Pass rate of 73.5%
 - YTD revenue exceeds revenue milestone for FY 2012.
 - Exec Committee members suggested that answers be provided for the sample FIA questions that are provided on the Professional Certification web page.

- Executive Committee members who have passed FIA:
 - D'Angelo
 - Bowie
 - Merritt
 - Tait
 - Pike
 - Dehaan
 - Allen
 - Fuchs
 - Livingston
- Two Exec Committee members are registered to take the exam
- Membership Development – Four new members added and one lost since December EC meeting.

Real-time Technology Roundtable:

- The RTTTRT program has been successful in its first 2 years of operation, not least in generating sponsor income.
- Working on a second phase of this relatively new program to build on the success but also to address issues that we have identified.
- Key objective: Attract more attendance and involvement from people who have not typically attended FISD events.
- Exec Committee discussed potential FISD partnerships with other trade associations and commercial entities.
- ACTION ITEM: FISD Staff proposes that the RTTTRT Advisory Committee be formed and treated as a sub-committee of the Executive Committee. ***The Executive Committee approved the creation of the new Advisory Committee and its inclusion as an Advisory Committee of the Executive Committee.***

Business Issues Advisory Committee:

- Service Level & Communications – The Group is working on changes to best practice document related to capacity management, end-user best practices, and easier identification of the document's main points.
- BIPPS – Main focus has been on Non-display usage policies. Future discussions likely to focus on audits, definitions of APIs and Service Facilitators.

Securities Processing Automation Advisory Committee:

- Consumer Reference Data Group – Group has finalized its recommendation document and within the next month will be sending it to the CCG for group approval. Work continues on data classification.
- KYC/Customer Onboarding Group - Consumer-only group is developing standards to assist with staff training and support, develop regulatory data collections requirements and best practices, and share strategies in navigating the various internal teams for KYC requirements.

Executive Committee Member

Australian Securities Exchange
Barclays Capital
Bloomberg L.P.
BT
Citi
CME Group
Credit Suisse
Deutsche Bank
Deutsche Börse AG
Dow Jones & Company
Fidelity Investments
FTSE
Interactive Data Corporation
Jordan & Jordan
London Stock Exchange
NASDAQ OMX
NYSE Euronext
OTC Markets, Inc.
RBC Capital Markets
Robeco
Singapore Exchange
SIX Financial.
Standard & Poor's Corporation
Thomson Reuters
TMX Group
UBS Investment Bank

Other Participants:

FISD/SIIA
Atradia

Participants in Meeting

Hopkins

Hafeez
Sachs
St. George, Schneck
Gordem
Durenberger

Pike

Burch
Vozel, Sudol
Walsh
Merritt

Bowie
Tait, Amyot-Lake
Dehaan

Sivillica (Chair), Banerjee
Carlin
Baker Relf
McCrea (Vice-Chair)
Berry, Corchete-Canavan

Wasch, Davin, Cummings, Merritt
Anderson