

Monitor, share, and discuss ongoing Regulatory developments. The Initial role of FIRD group will likely be as a resource for policy makers and regulators seeking to understand data network at financial institutions. Activities will include documenting a set of concerns regarding current practice and practical limitations on achieving best practices with regard to operational risk definitions for market and reference data operations, quality metrics and costs and risk measurement. Whenever possible this group will seek to align with other industry efforts.

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## Working Documents

[WG Discussion presentation: Defining Operational Risk](#)

[Overview of Regulations in European Financial Markets](#)

[National Institute of Finance - Proposed Legislation Draft](#)

Member Presentation (Asset Control) - [Risk Management and Data Management](#)

[National Institute of Finance – Data Committee Report](#)

Member White Paper (Sungard) - [Wrong Way Risk](#)

## Meeting Agendas and Notes

[Reference Data Utilities Kick-Off Meeting Notes](#) - August 27, 2009

[Agenda](#) - August 27, 2009

## Public Documents

[Introductory statement for “National Institute of Finance” bill - February 2010](#)

[Legislation \(S. 3005\) to create the “National Institute of Finance” - February 2010](#)

[Senate hearings on tools necessary to monitor systemic risk - February 2010](#)