

Business Issues Policy and Practice Standards (BIPPS): The Group facilitates member discussions on issues related to vendor and exchange market data distribution policies. Past activities have focused on the development and promotion of best practice recommendations for policies on unit-of-count, derived data, delayed data products, and non-display usage of data. Recent activities have included the compilation of the 'FISD Glossary' to increase consistency in market data language and terms and a review of new products and services designed to enhance the transparency of exchange data policies. Participation in the group is open to all FISD members. Recent activities have focused on exchange policies for non-display usage of market data and the definition and policy treatment of API delivery of market data.

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Next Meeting: Friday, September 14, 2012