

Exchanges and Content Providers have a wide range of policies and contractual approaches regarding market data usage and fee liability. The FISD is facilitating the transparency of exchange data usage and distribution policies within the market data industry. Clicking on the link below will provide FISD members with access to a compilation of exchange policies regarding fee liability, market data usage and contact information for a number of participating exchanges.

### [FISD's Compilation of Exchange Policies](#)

## Other Data Policy Transparency Ventures

In addition to the FISD's own efforts to enhance greater understanding of these market data policies, other ventures (both commercial and co-operative) also have been created to assist in this endeavor. Here below are descriptions and links to several of these entities. Please note that the FISD does not endorse nor validate these services but merely provides these descriptions and contact information as a service to our members.

- **Ballintrae**
- **Cossiom**

**Euro Market Data** - The Exchange Guide [www.exchangeguide.net](http://www.exchangeguide.net) from Euro Market Data Ltd - Provides an easy to use, up to date, web interface to a database with a timeline of the 20 key issues that every Market Data Manager wants to know about every exchange. Content is provided with accuracy, rapidity and reliability to manage a firm's liabilities.