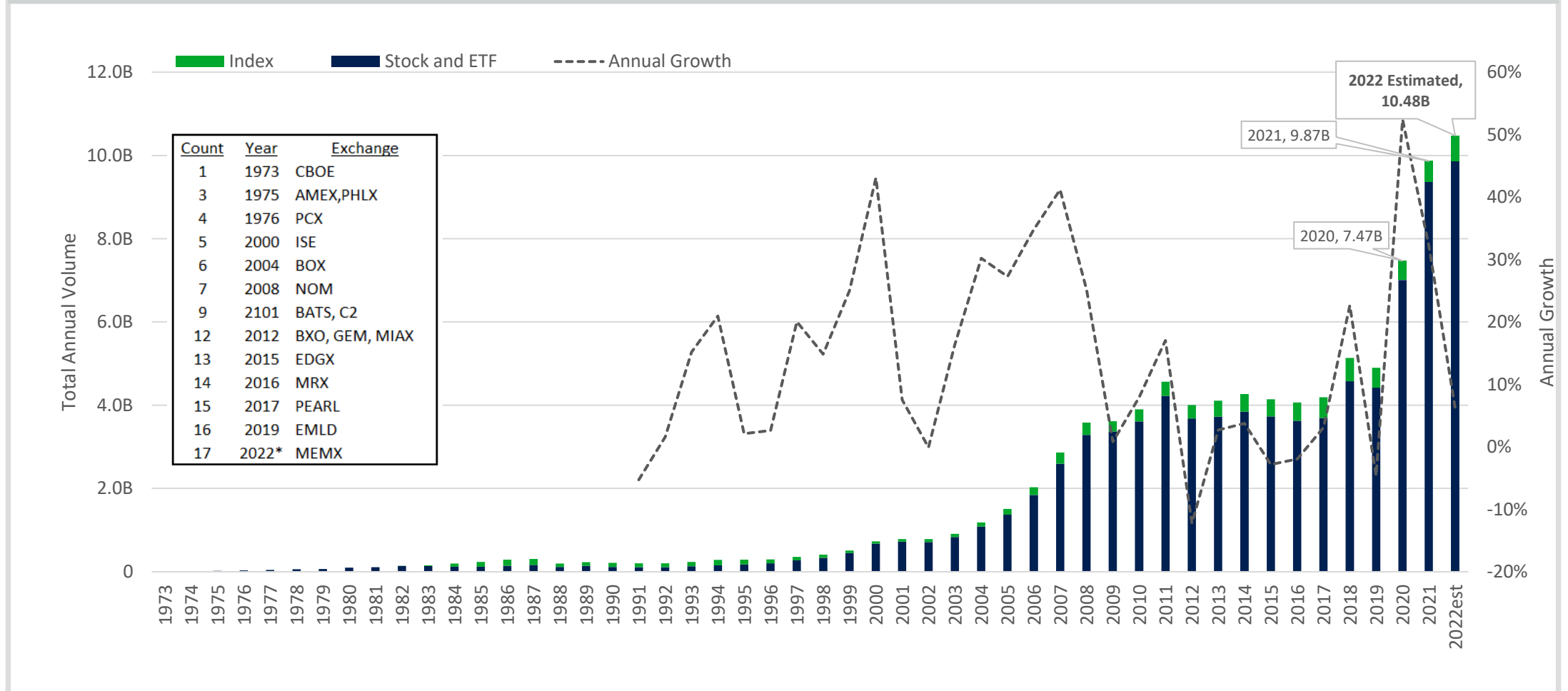




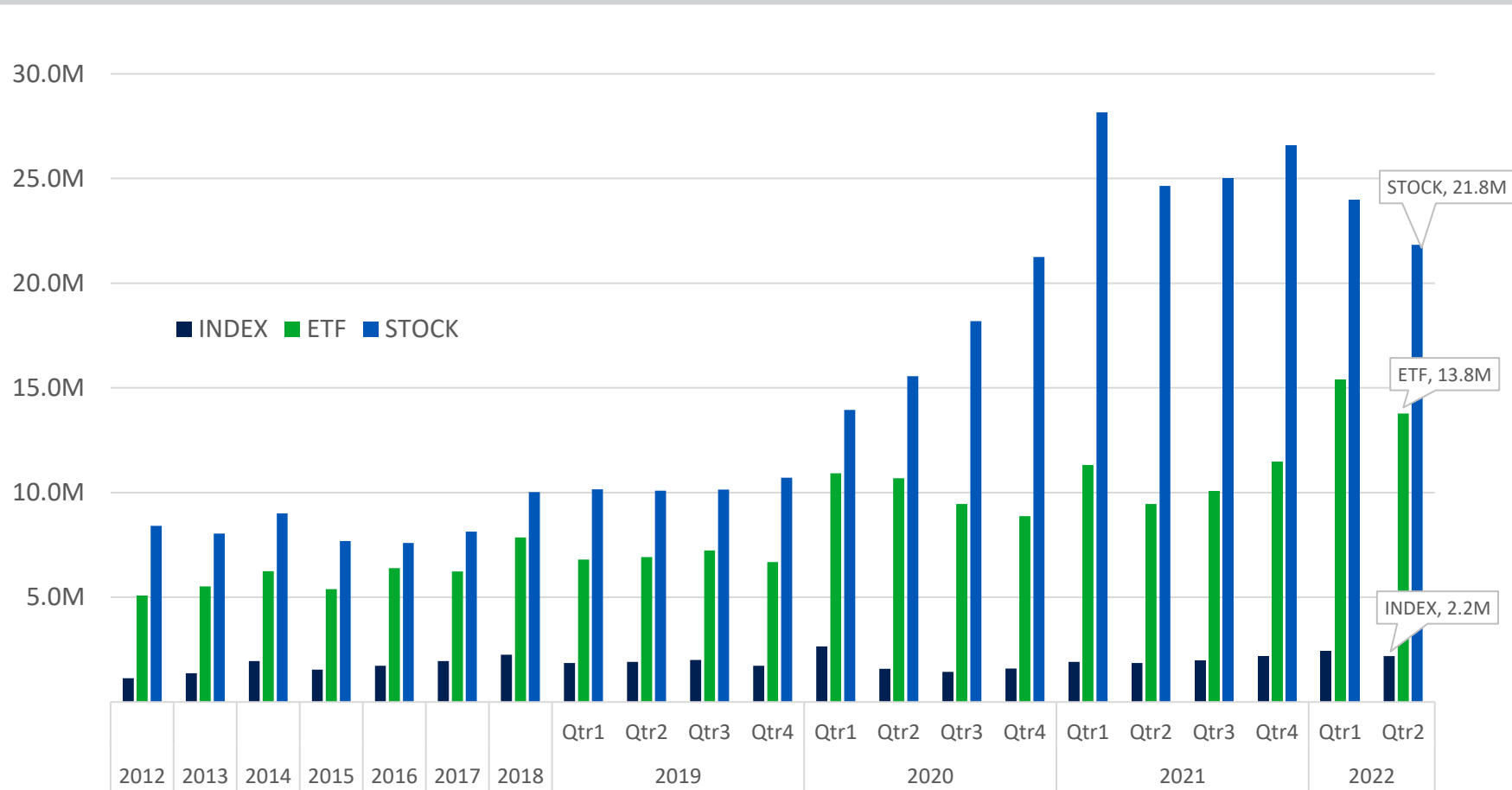
State of the Industry – FISD Preview

Henry Schwartz, Senior Director, Head of Product Intelligence
May 2022

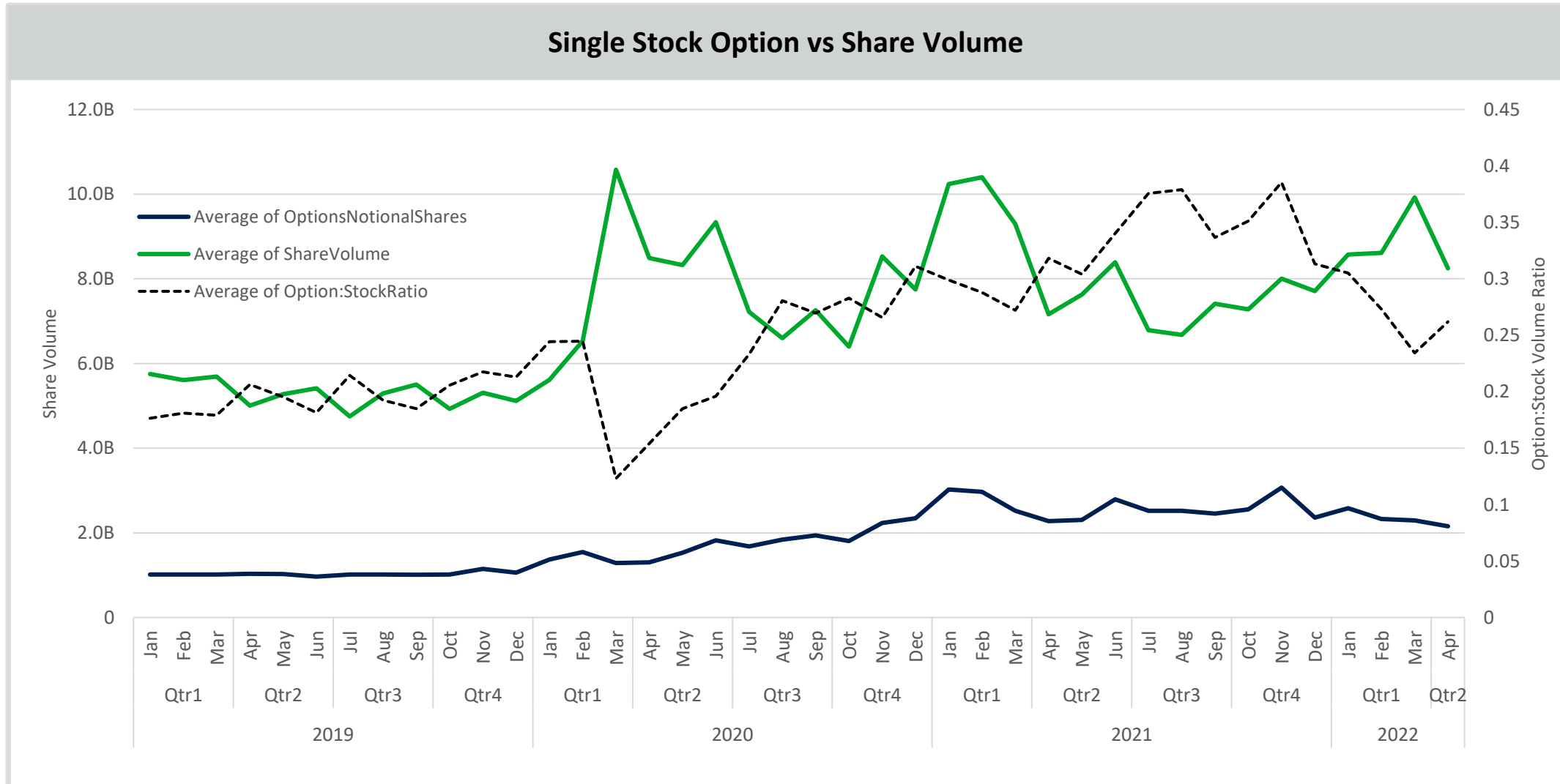
Annual Option Volume

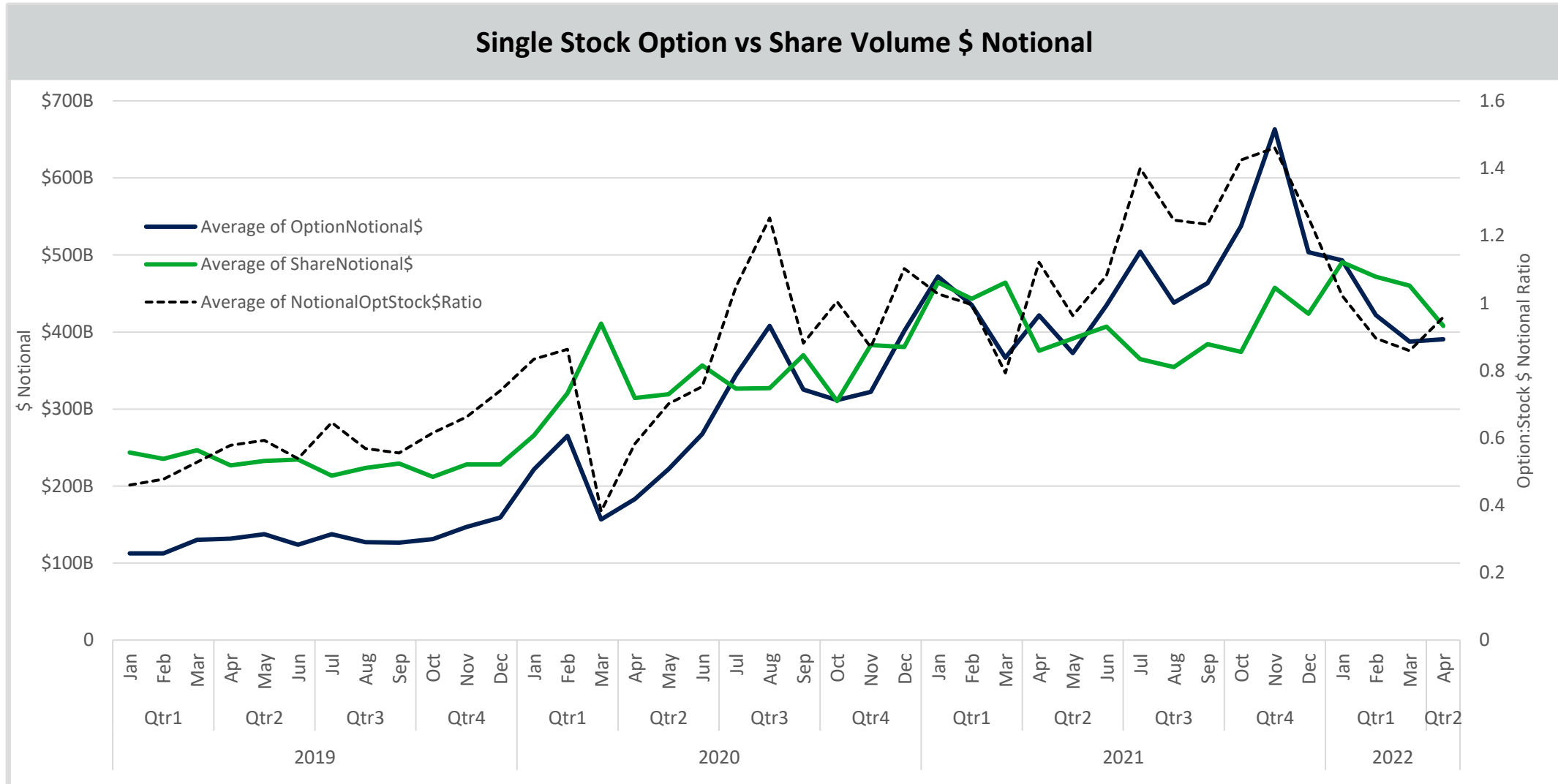


Average Daily Option Volume

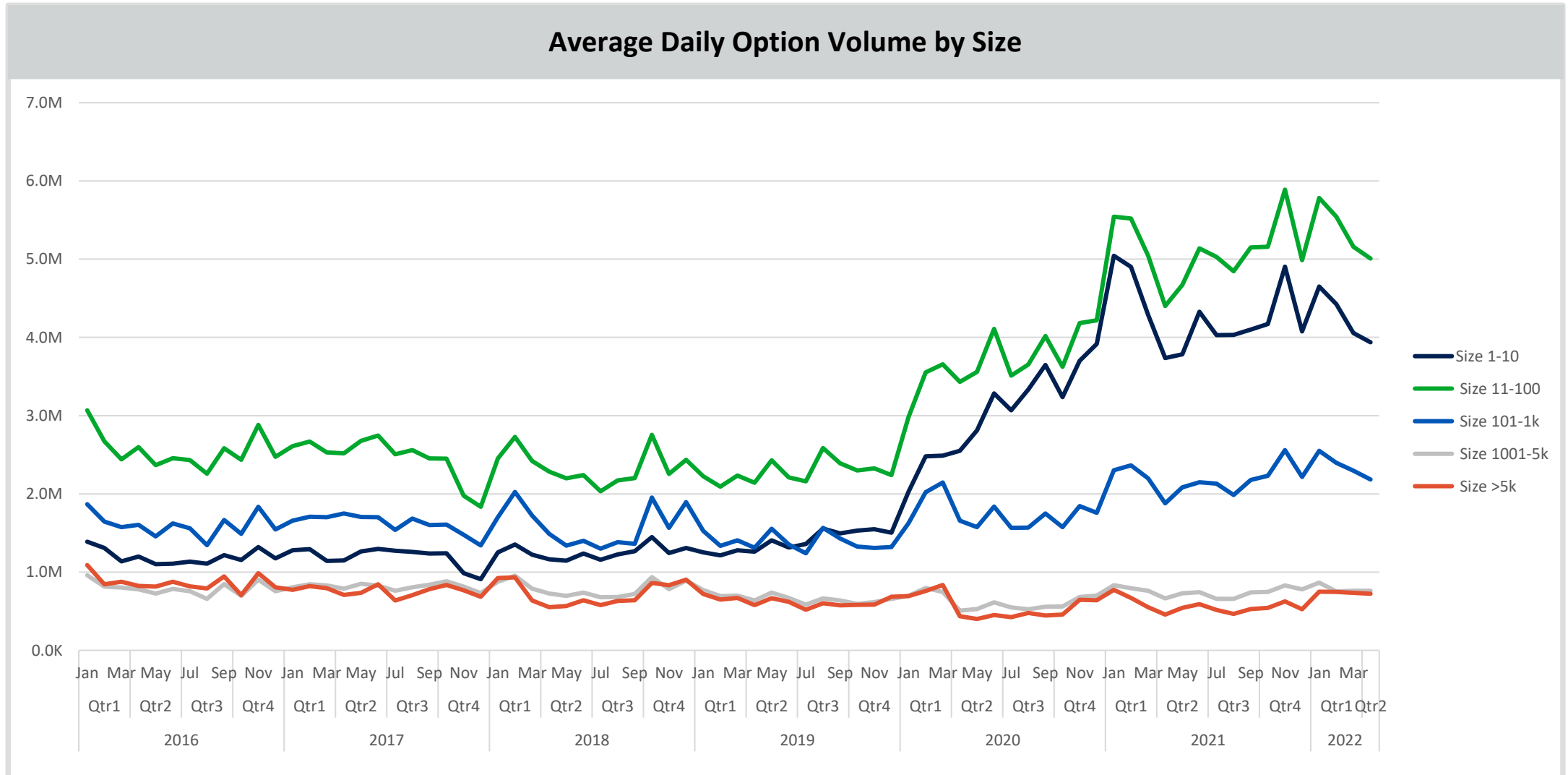


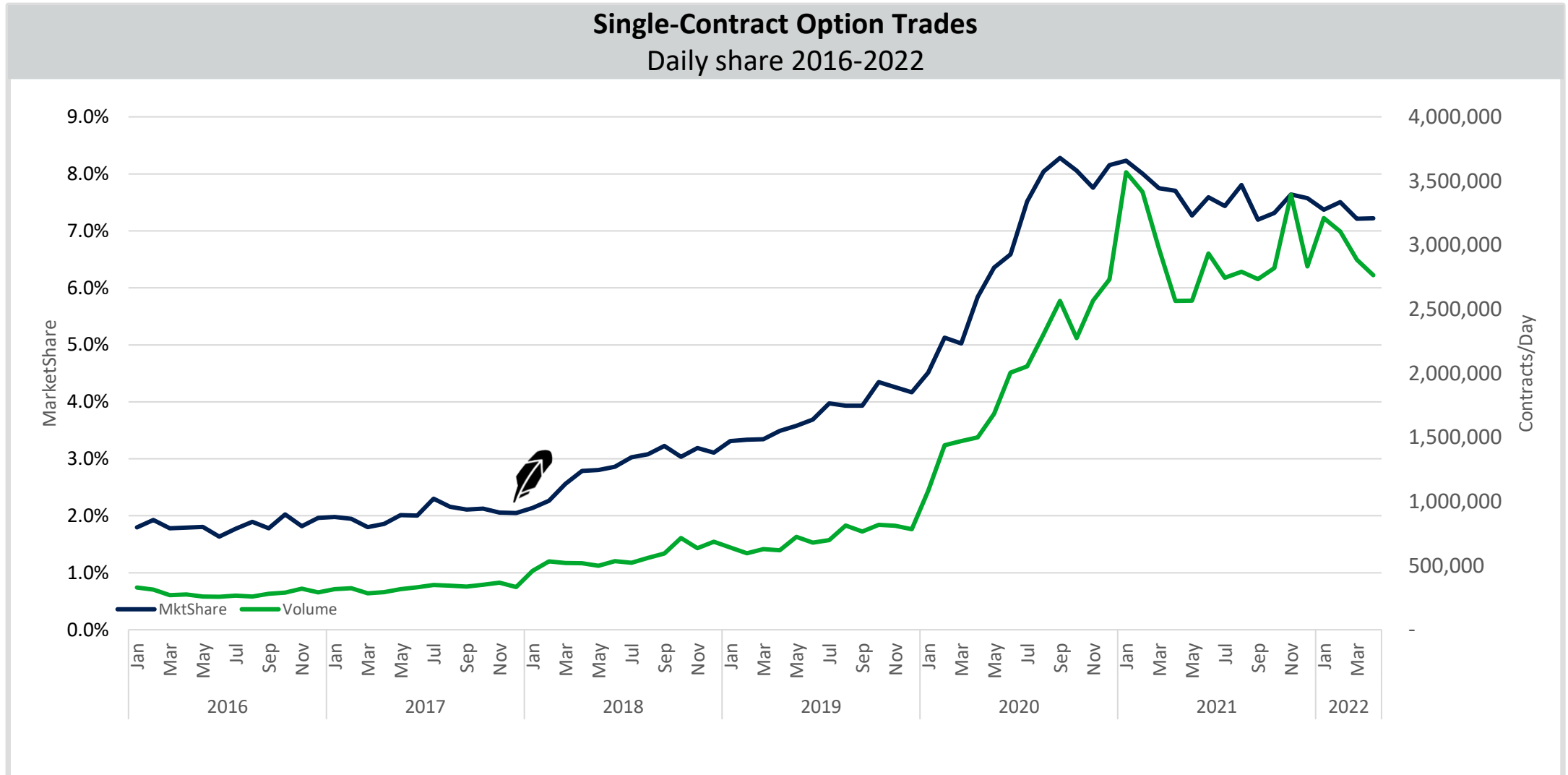
Growth	
Index	
1yr	10%
5yr	0%
10yr	4%
ETF	
1yr	6%
5yr	11%
10yr	4%
Stock	
1yr	51%
5yr	26%
10yr	11%
Total	
1yr	33%
5yr	19%
10yr	8%

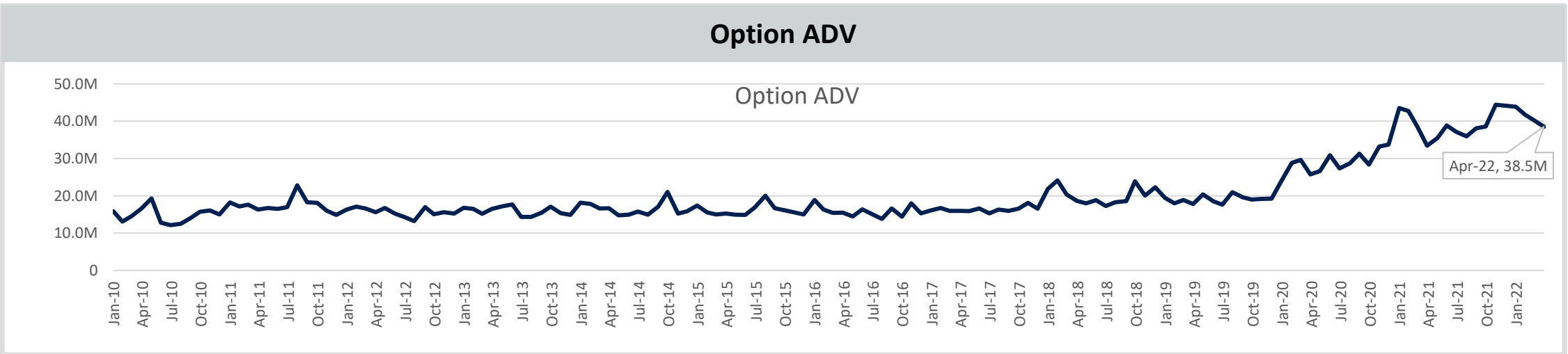
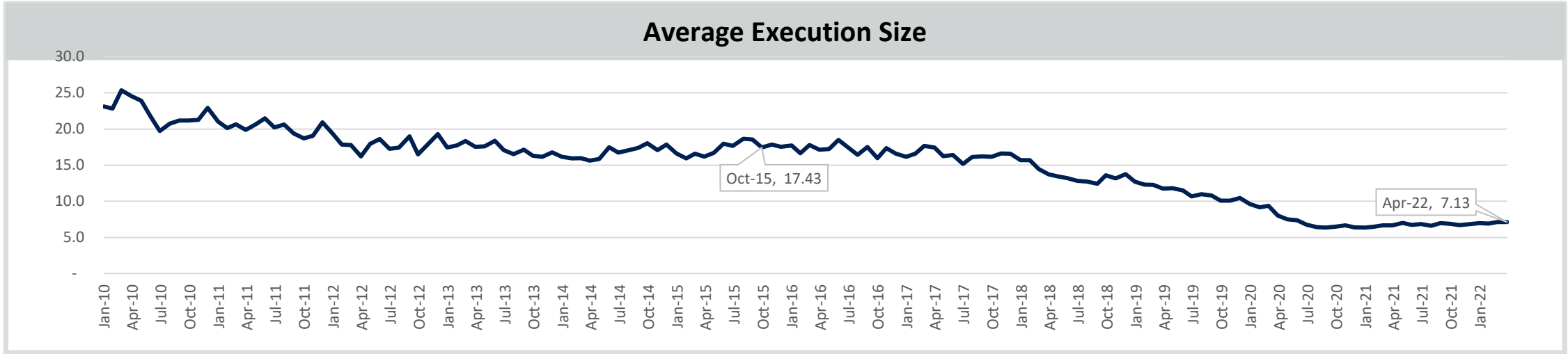


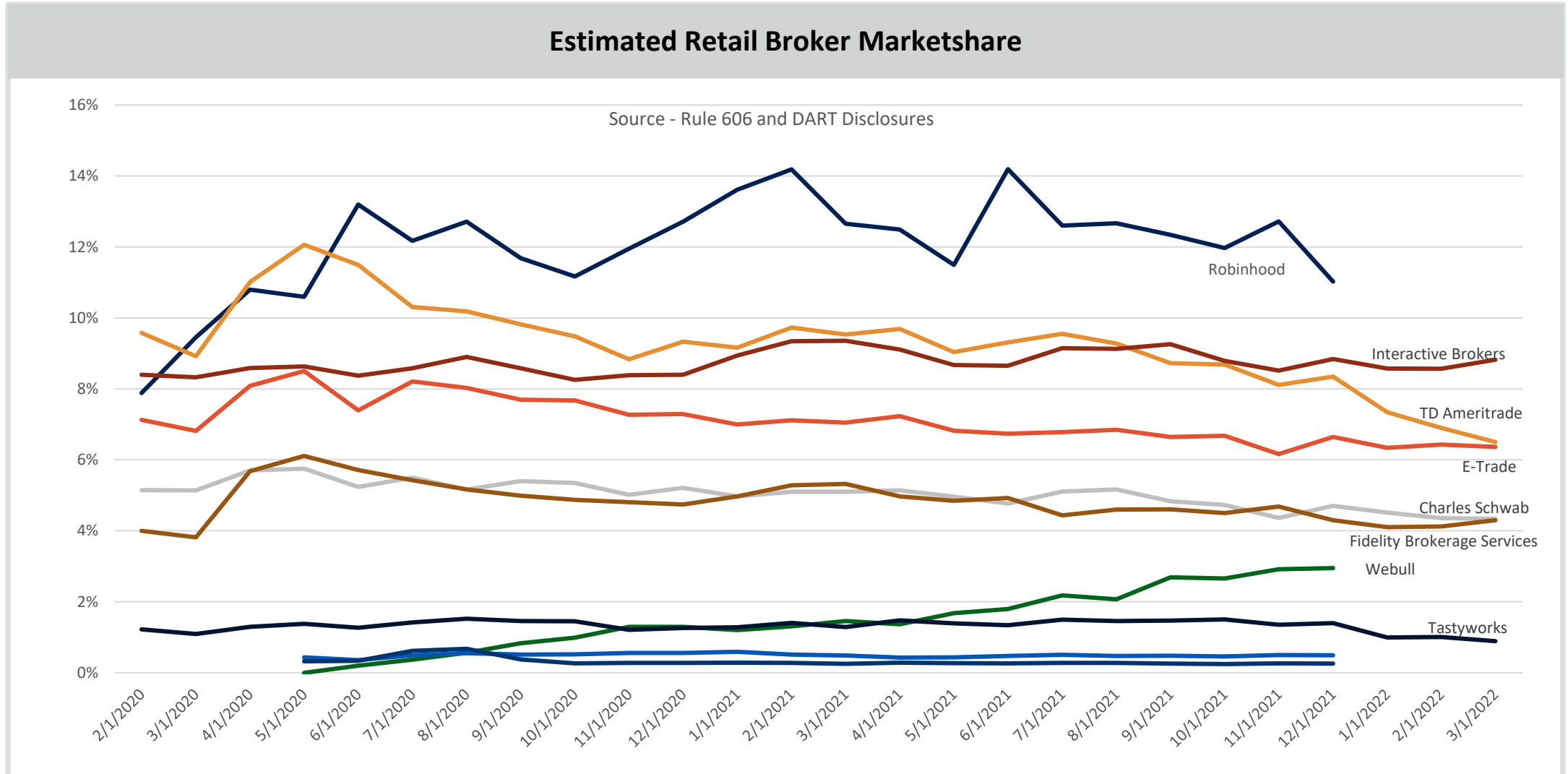


Volume – Execution Size

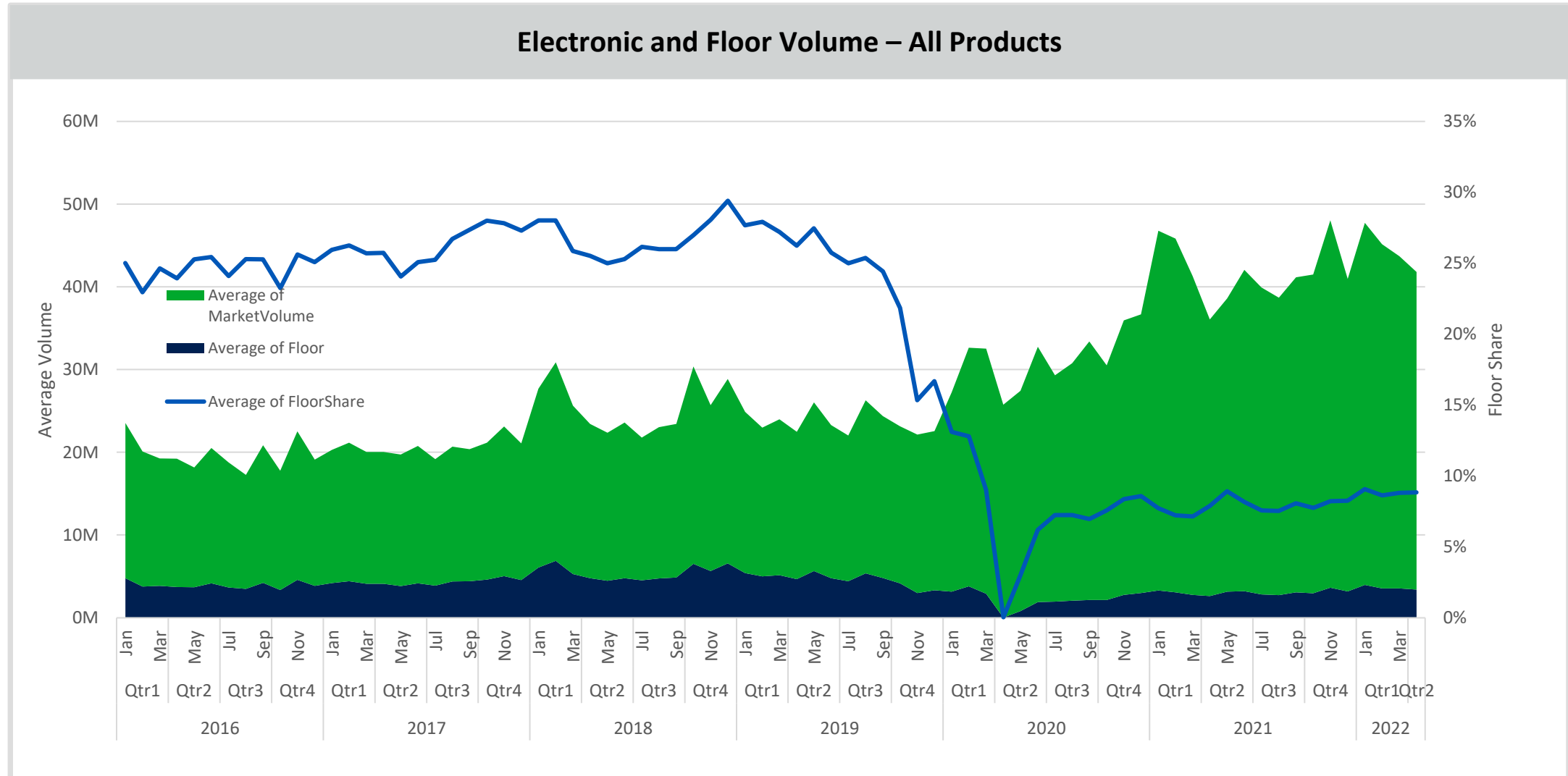




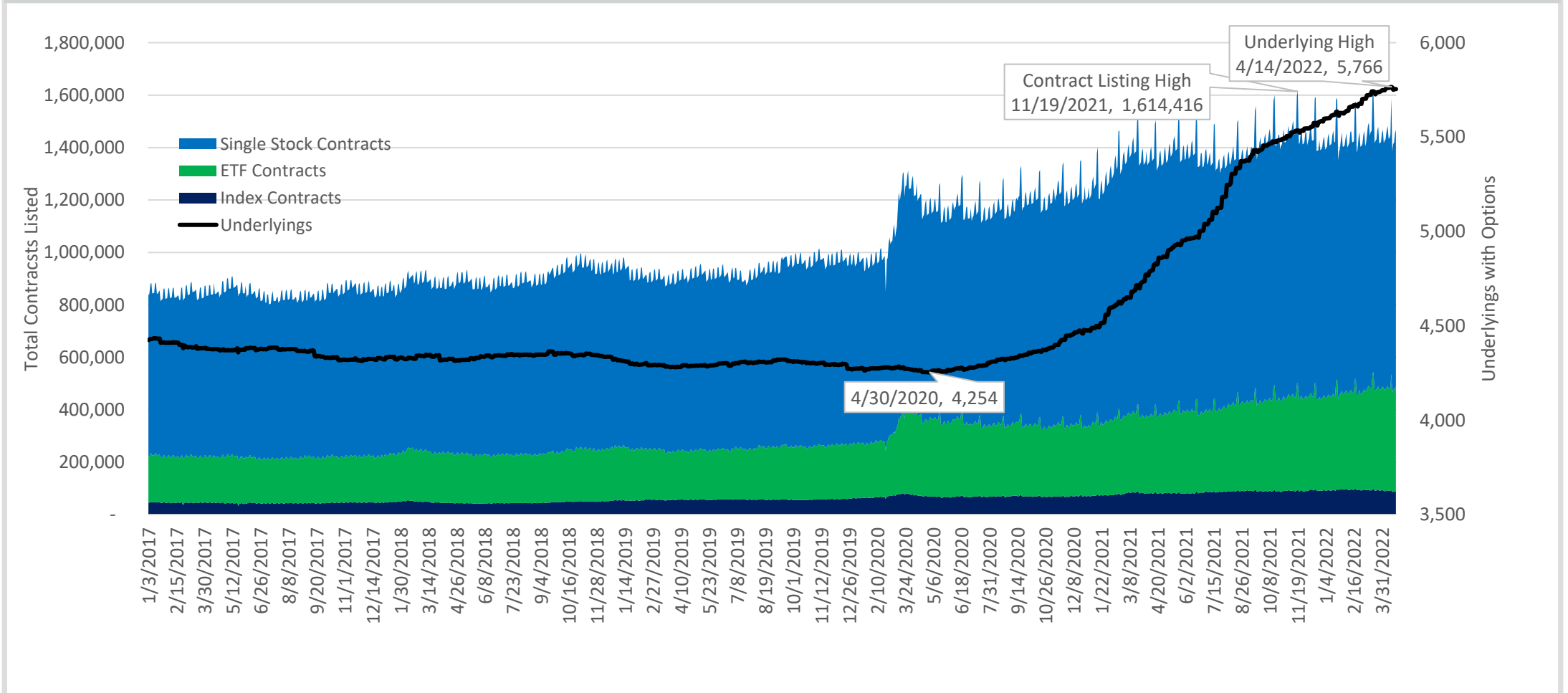




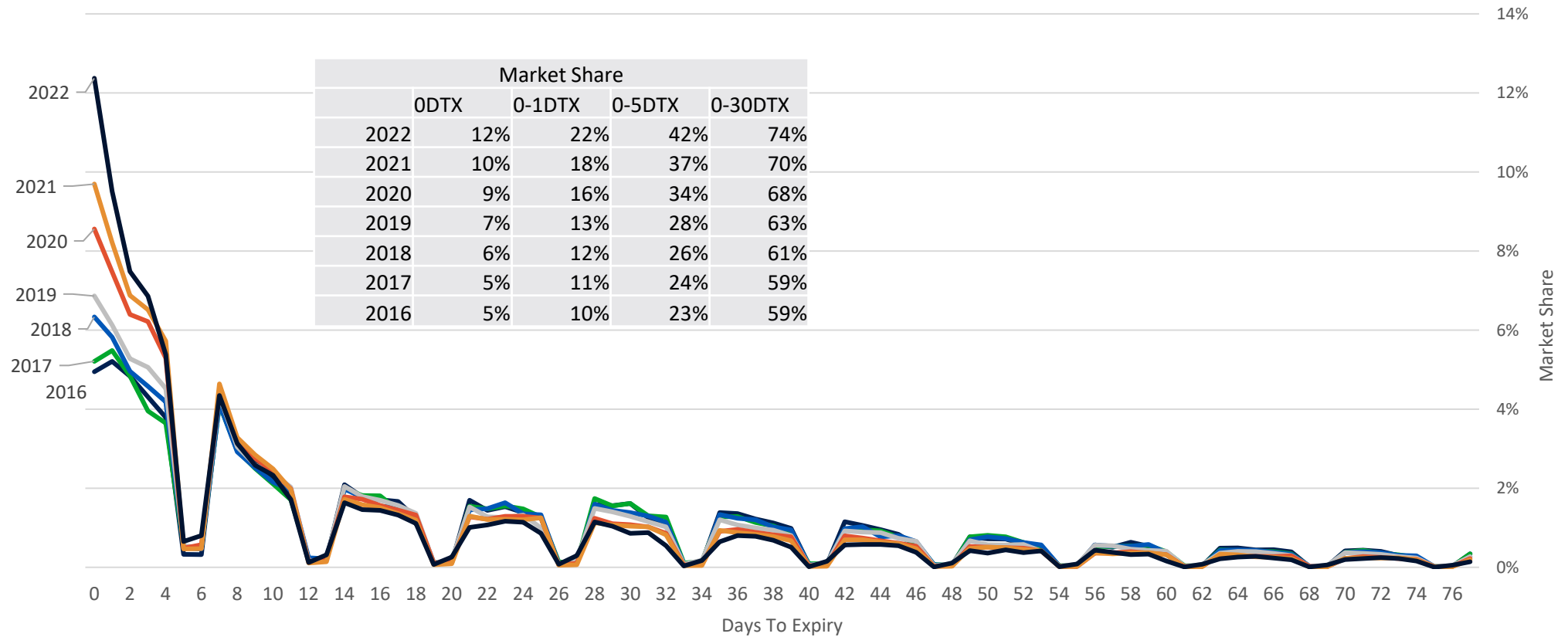
Volume – Floor vs Electronic

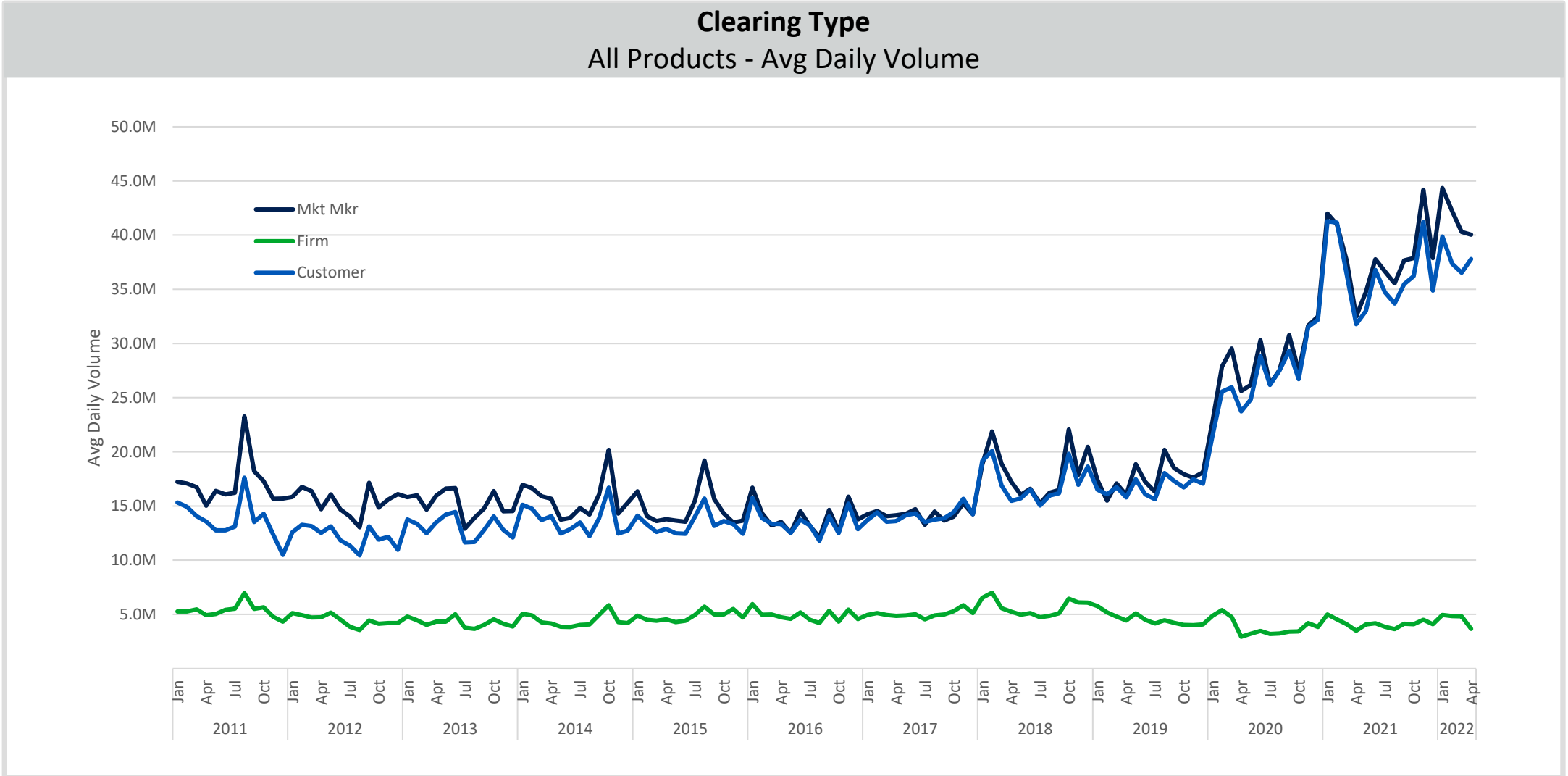


Strike Proliferation



Option Volume by Maturity

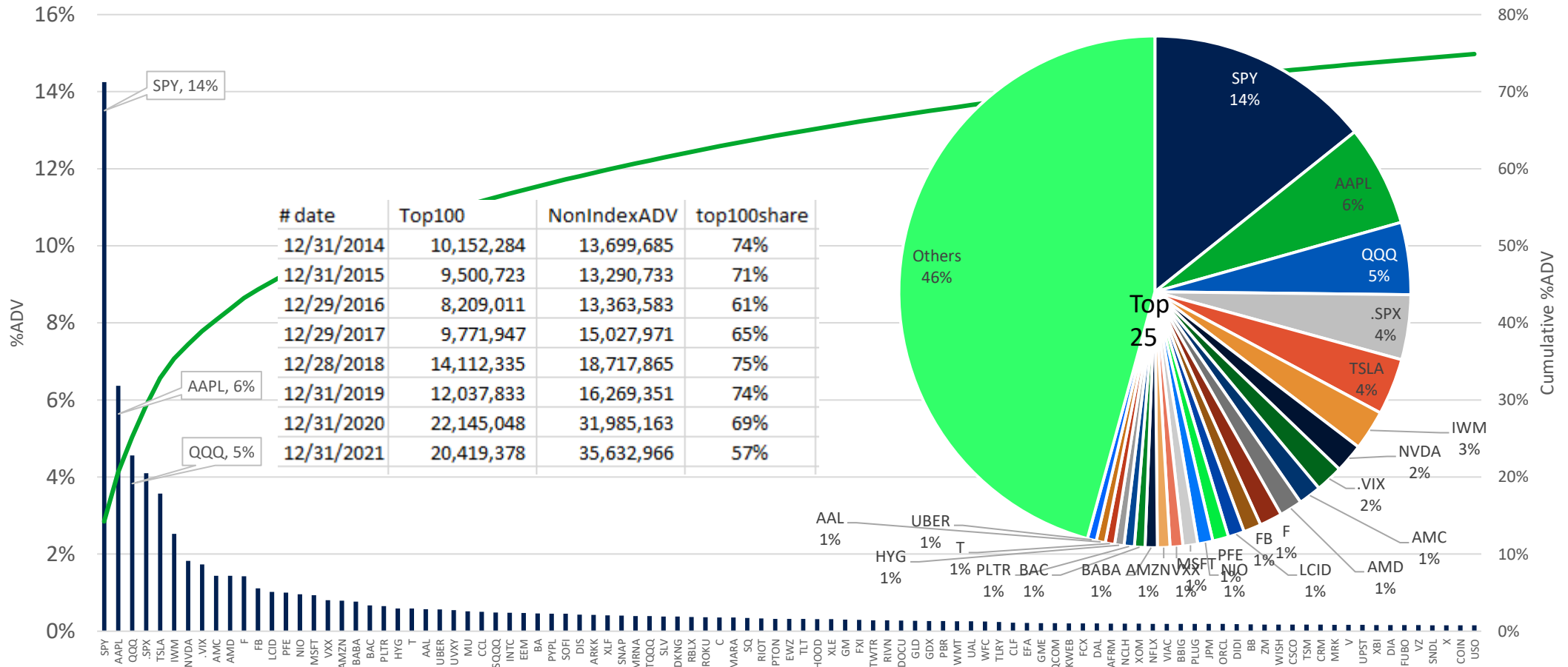




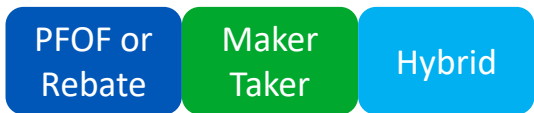
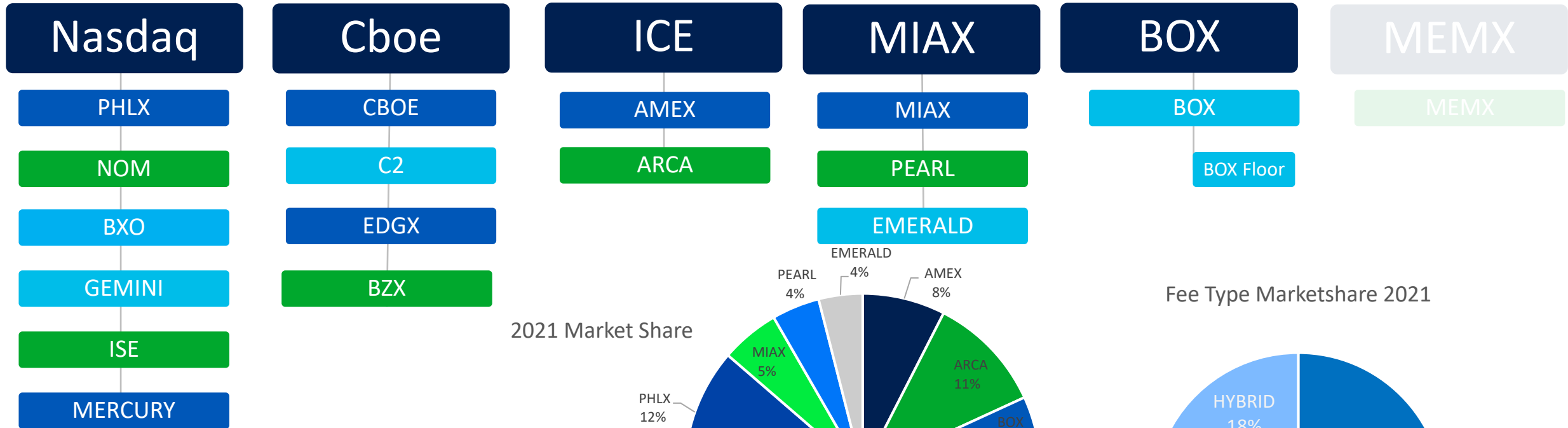
Product Concentration



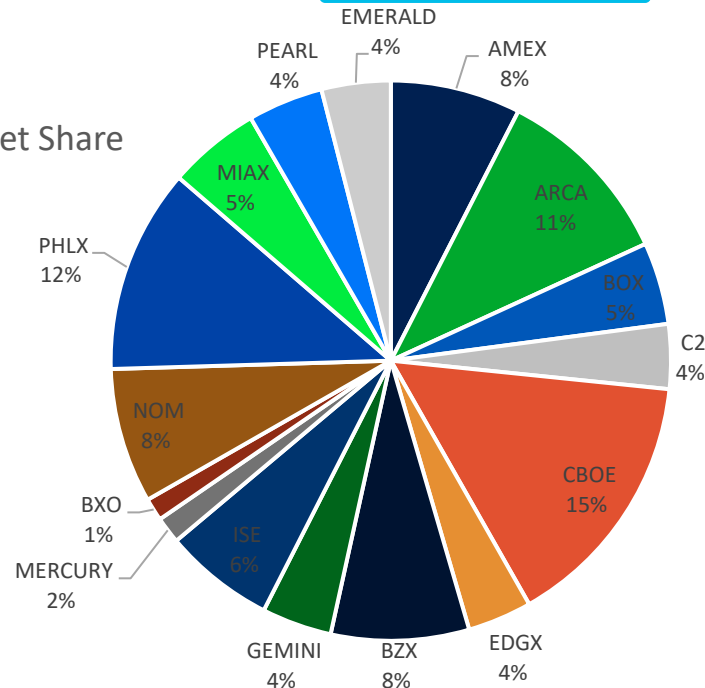
Product Concentration



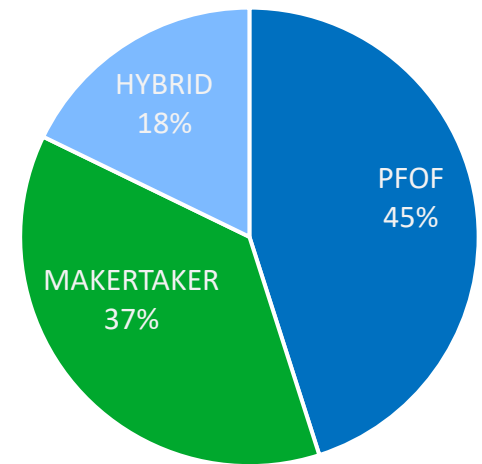
Any trading symbols displayed are for illustrative purposes only and are not intended to portray recommendations.



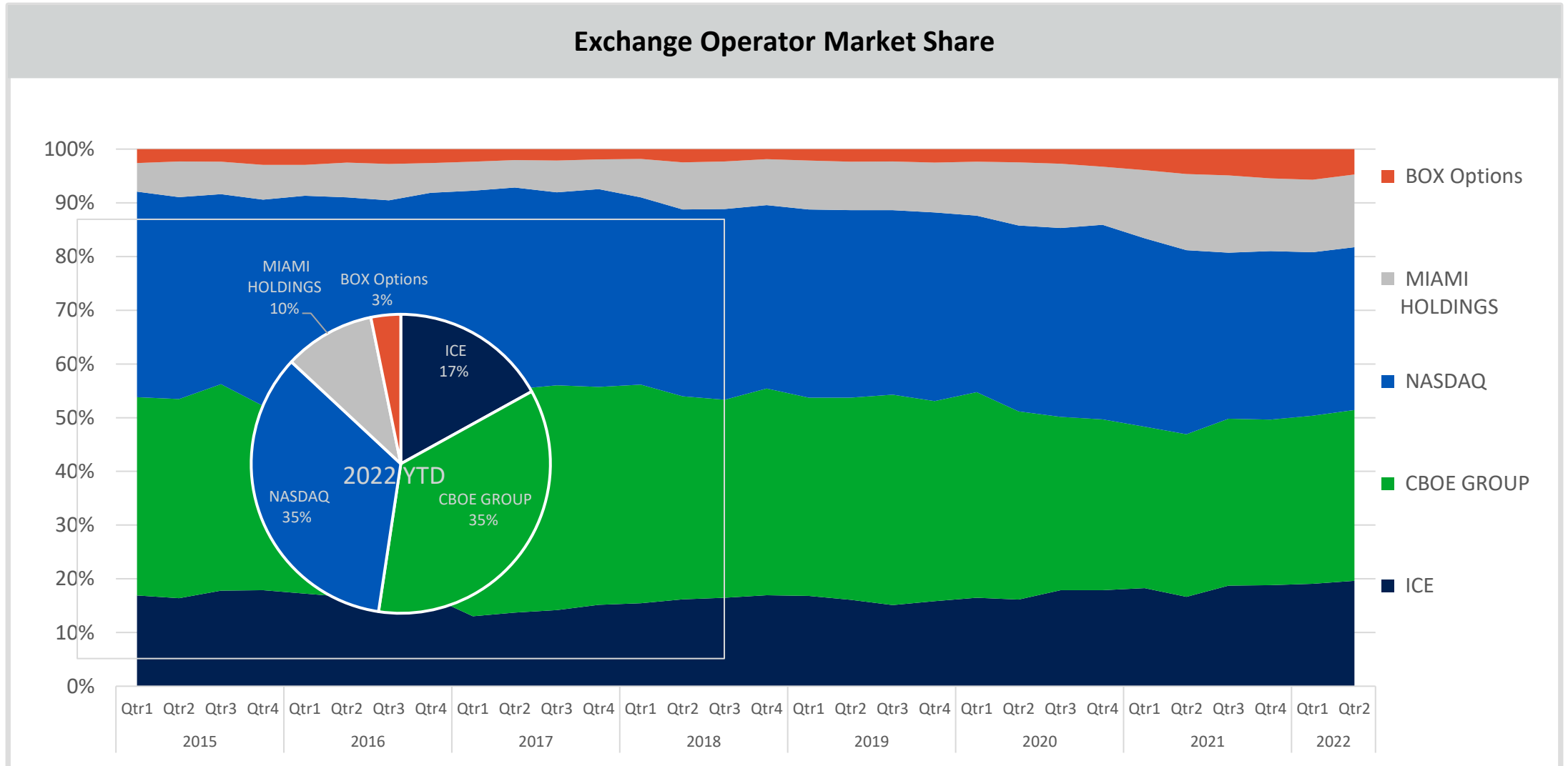
2021 Market Share

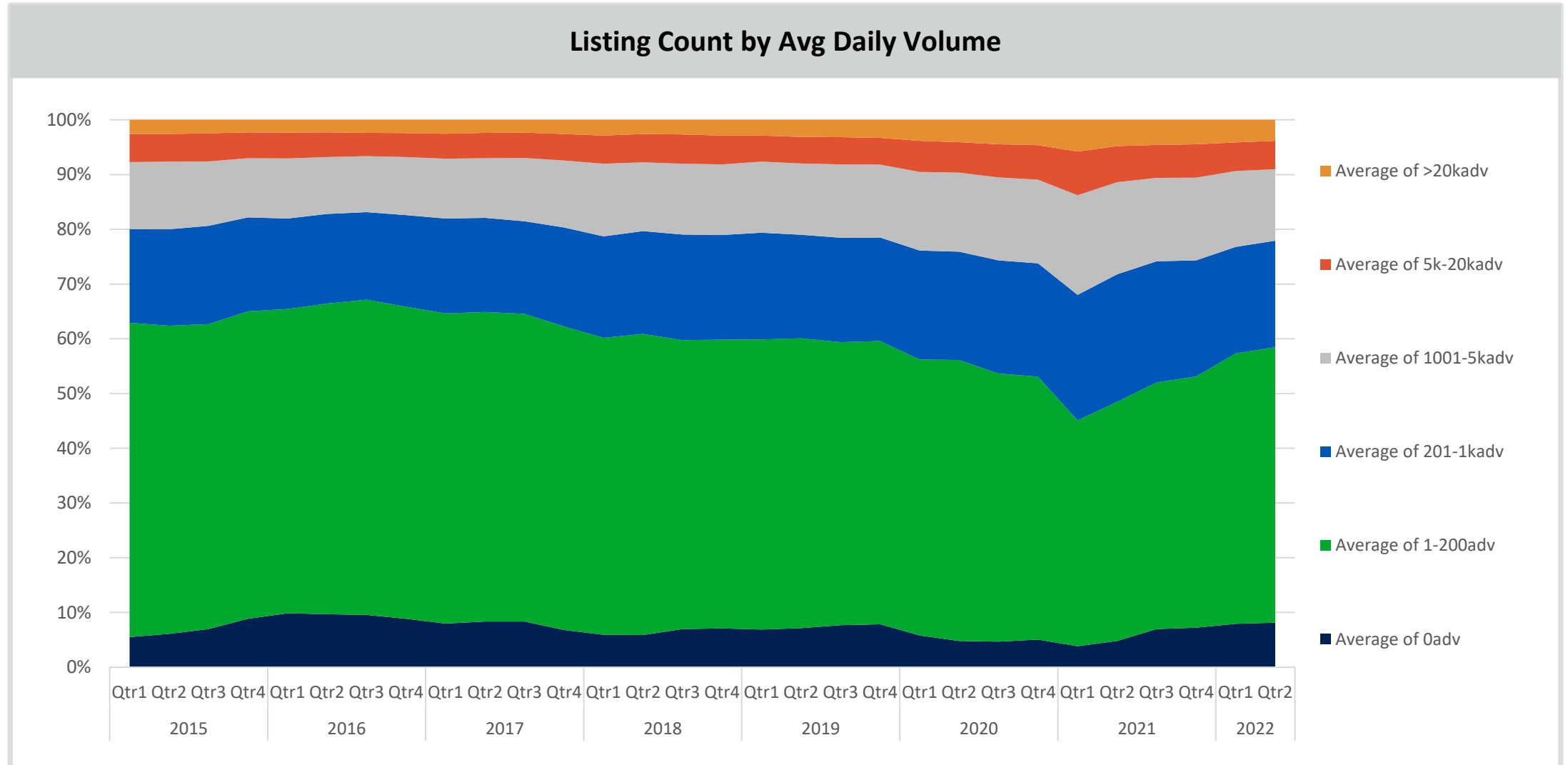


Fee Type Marketshare 2021

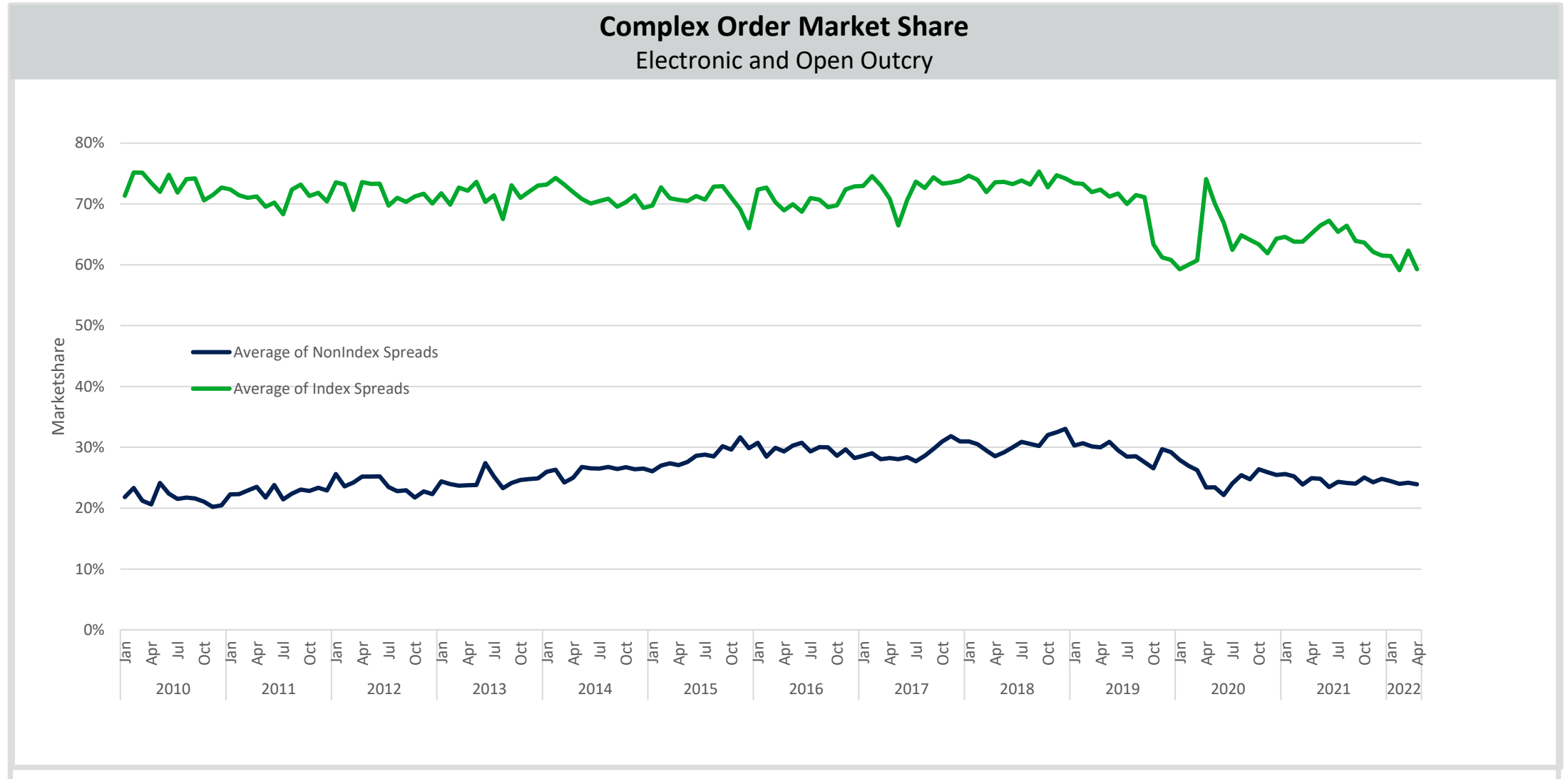


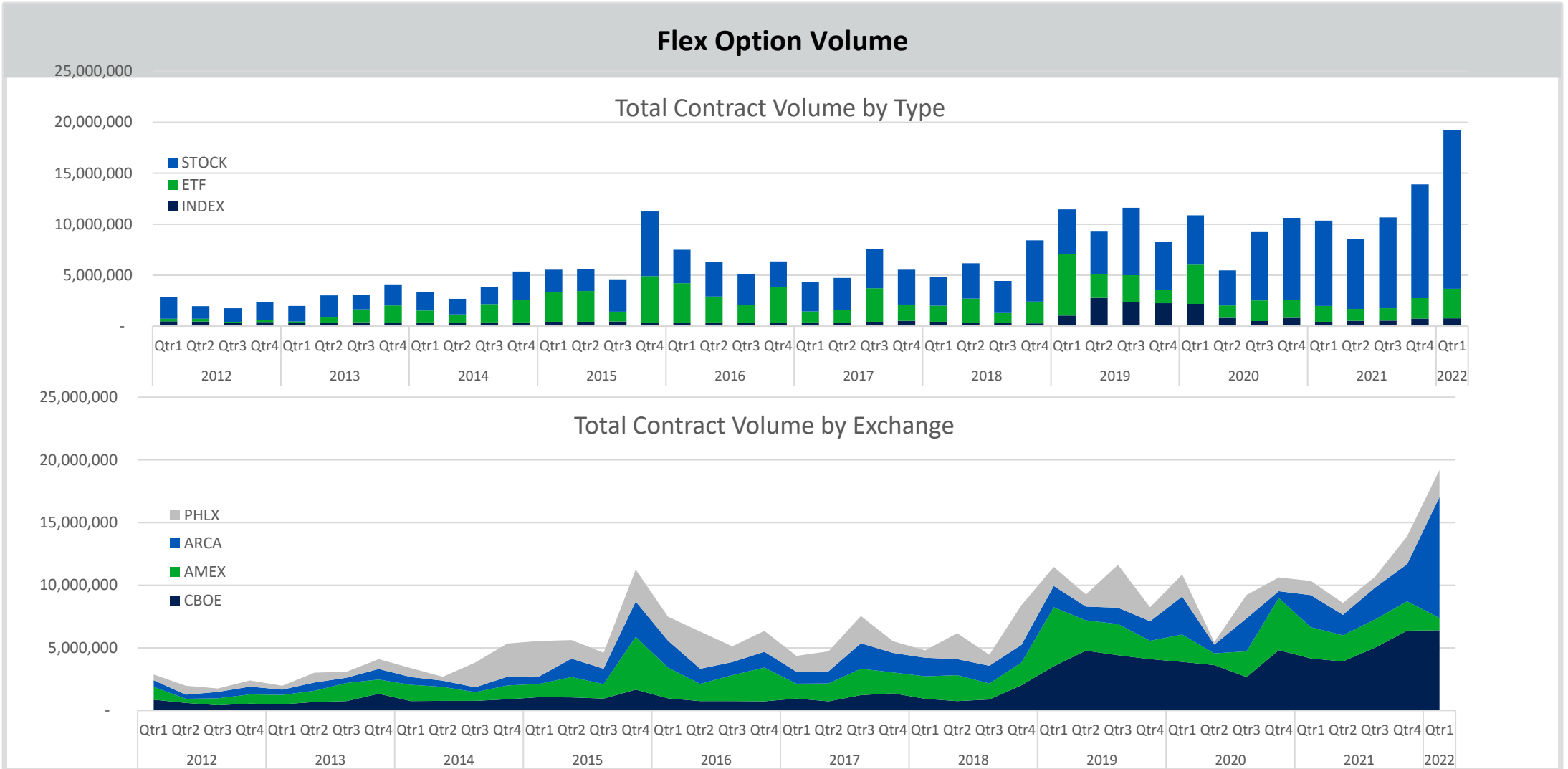
Exchange Operator Market Share





Complex Order Market Share





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